

# RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtext.com Email: info@rishitechtext.com

(Rs. In Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

S. No	Particular	Quarter Ended			Six Months Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3109.07	2745.94	2829.41	5855.01	5425.63	11173.57
2	Other Income	5.07	7.89	4.19	12.96	9.18	22.59
3	<b>Total Income (1+2)</b>	<b>3114.14</b>	<b>2753.83</b>	<b>2833.60</b>	<b>5867.97</b>	<b>5434.81</b>	<b>11,196.16</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	2155.10	1956.96	2049.94	4112.06	4003.07	8127.22
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	98.05	34.81	-60.81	132.86	-123.39	96.06
(d)	Employee benefits expense	305.91	284.39	365.08	590.30	606.41	1027.35
(e)	Finance Costs	64.54	68.58	69.11	133.12	128.3	263.14
(f)	Depreciation and amortisation expense	69.30	69.42	61.03	138.72	134.56	271.56
(g)	Other Expenses	331.69	285.16	315.55	616.85	595.92	1184.23
4	<b>Total Expenses</b>	<b>3024.59</b>	<b>2699.32</b>	<b>2799.90</b>	<b>5723.91</b>	<b>5344.87</b>	<b>10,969.56</b>
5	<b>Profit/(Loss) before Exceptional Item and Tax (3-4)</b>	<b>89.55</b>	<b>54.51</b>	<b>33.70</b>	<b>144.06</b>	<b>89.94</b>	<b>226.60</b>
6	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>89.55</b>	<b>54.51</b>	<b>33.70</b>	<b>144.06</b>	<b>89.94</b>	<b>226.60</b>
8	<b>Tax Expense</b>						
(i)	Current Tax	36.96	15.32	4.94	52.28	20.00	70.53
(ii)	Deferred Tax (Refer Note 4)	0.00	0.00	0.00	0.00	0.00	(4.49)
(iii)	Excess/ Provision of Tax	0.00	0.00	0.00	0.00	0.00	(25.73)
9	<b>Profit/(loss) for the period (7-8)</b>	<b>52.59</b>	<b>39.19</b>	<b>28.76</b>	<b>91.78</b>	<b>69.94</b>	<b>134.83</b>
10	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>52.59</b>	<b>39.19</b>	<b>28.76</b>	<b>91.78</b>	<b>69.94</b>	<b>134.83</b>
12	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10	739.10
13	Other Equity						2,445.41
14	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.71	0.53	0.39	1.24	0.95	1.82
(b)	Diluted	0.71	0.53	0.39	1.24	0.95	1.82

For RISHI TECHTEX LIMITED



Managing Director

DIN: 05183410

Place : Mumbai

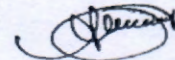
Date :29.10.2024



**Unaudited Statement of Assets and Liabilities as at September 30, 2024**

	Particulars	As at 30.09.2024 (Rs. In Lacs)	As at 31.03.2024 (Rs. In Lacs)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	2273.91	2337.15
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	17.07	17.07
	(ii) Others	79.24	78.15
	(d) Deferred Tax Asset (Net)		
	(e) Other Non-Current Assets		
	<b>Sub total</b>	<b>2370.22</b>	<b>2432.37</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	2474.08	2622.59
	(b) Financial Assets		
	(i) Trade Receivables	2138.81	1604.13
	(ii) Cash and Cash Equivalents	9.85	8.47
	(iii) Bank Balances other than (ii) above	131.46	131.46
	(iv) Other Financial Assets	1.85	0.03
	(c) Current Assets (Net)	48.54	0.00
	(d) Other Current Assets	383.59	424.97
	<b>Sub total</b>	<b>5188.18</b>	<b>4791.65</b>
	<b>TOTAL ASSETS</b>	<b>7558.40</b>	<b>7224.02</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	739.10	739.10
	(b) Other Equity	2537.19	2445.41
	<b>Sub total</b>	<b>3276.29</b>	<b>3184.51</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(i) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	253.34	257.76
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	121.33	126.87
	(c) DIFFER ED TAX LIAB.	215.01	215.01
	<b>Sub total</b>	<b>589.68</b>	<b>599.64</b>
	<b>(ii) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2165.58	2255.89
	(ii) Trade payables		
	Total Outstanding dues of Micro Enterprises and small Enterprises	546.79	627.93
	Total Outstanding dues of Creditors other than Micro Enterprises and small Enterprises	557.41	315.07
	(ii) Other Financial Liability	75.78	0.00
	(b) Other Current Liabilities	70.35	72.00
	(c) Provisions	197.01	156.15
	(d) Current Tax Liabilities (Net)	79.51	12.83
	<b>Sub total</b>	<b>3692.43</b>	<b>3439.87</b>
	<b>Total Equity and Liabilities</b>	<b>7558.40</b>	<b>7224.02</b>

For RISHI TECHTEX LIMITED



Abhishek Patel  
Managing Director  
DIN: 05183410

Place : Mumbai  
Date :29.10.2024



## CASH FLOW STATEMENT

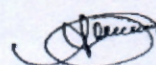
(Rs. In Lacs)

Particulars	As at 30TH SEPT 2024		As at 30TH SEPT 2023	
<b>PROFIT BEFORE TAX</b>		144.06		89.94
Adjusted for:				
Other comprehensive income during the year	-		-	
Depreciation and amortisation expenses	138.72		134.56	
Interest & Other finance charges	133.12		128.30	
Interest Received	(6.87)		(4.93)	
Dividend received	-		-	
Profit on sale of Assets	-		-	
Profit on sale of Investment	-		-	
Deferred Tax	-		-	
Net foreign exchange (gain) / loss	(6.09)		(4.25)	
Less: Expected Credit Loss	-		-	
Less: Tax Impact on Gratuity	-		-	
		258.88		253.68
		402.94		343.62
<b>A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>				
Adjusted for (Increase)/Decrease in operating Assets:				
Trade and other Receivable	(534.68)		(140.85)	
Inventories	148.51		(61.71)	
Other Financial Asset	(1.82)		1.97	
Current Tax Assets (net)	(48.54)		(18.55)	
Other current assets	41.38		(72.02)	
Bank Balances Other than above	-		(10.00)	
Adjusted for Increase/(Decrease) in operating Liabilities:				
Borrowing	94.63		(43.70)	
Trade payables	161.20		184.44	
Other Financial liabilities	(109.16)		(105.37)	
Short-term provisions	(1.65)		(0.13)	
Short-Term Liabilities and provisions	40.86		93.82	
Current Tax Liability (net)	66.68		(0.89)	
		(142.59)		(172.99)
<b>CASH GENERATED FROM OPERATIONS</b>		260.35		170.63
Less: Taxes Paid		52.28		20.00
Net Cash From Operating Activities		208.07		150.63
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of Fixed Assets	(75.48)		(16.43)	
(Including Capital Work in Progress)				
Sale of Investments	-		-	
Other Comprehensive Income	-		-	
Interest Received	6.87		4.93	
Sale of Fixed Assets	-		-	
Net foreign exchange gain / (loss)	6.09		4.25	
Dividend received	-		-	
Other Financial Asset (Non Current)	(1.09)		1.50	
Net Cash (Used in) Investing Activities		(63.61)		(5.75)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Money Received Against Share Warrants	-		-	
Proceeds from issue of Share Capital	-		-	
Proceeds from issue of Share Premium	-		-	
Proceeds from MAT of Earlier years adjustments	-		-	
Proceeds from Borrowings (Net of Repayments)	(4.42)		-	
Other Financial Liability	-		-	
Provisions	(5.54)		(16.02)	
Interest and other finance charges	(133.12)		(128.30)	
Net Cash (Used in) From Financing Activities		(143.08)		(144.32)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS: (A+B+C)</b>		1.38		0.56
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		8.47		9.44
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>		9.85		10.00

## Notes:

- The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th October, 2024.
- The limited review of the financial result for the quarter ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory Auditor.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no exceptional or extraordinary items.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- There are no discontinued operations.
- The Above unaudited financial results are available on website of the Company viz. [www.rishitechtext.com](http://www.rishitechtext.com) and on website of the Stock Exchange viz. [www.bseindia.com](http://www.bseindia.com) where shares of the Company are listed.

For RISHI TECHTEXT LIMITED



Abhishek Patel  
Managing Director  
DIN: 05183410

Place : Mumbai  
Date : 29.10.2024



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

Rishi Techtex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rishi Techtex Limited for the quarter ended 30th Sep, 2024, attached herewith submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For HRK & Co

Chartered Accountants

Firm Reg No: - 146985W

Ankit

CA Ankit Raythatha

Partner

M. No. 187750

Palace: Vapi

Dated: - 29<sup>th</sup> Oct, 2024

UDIN:- 24187750BJZZFQ9238

