

RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

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(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

S. No	Particular	Quarter Ended			Six Months Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2372.21	2025.18	1998.71	4397.39	2698.99	8106.79
2	Other Income	1.46	-0.81	-0.91	0.65	2.54	15.66
3	Total Income (1+2)	2373.67	2024.37	1997.80	4398.04	2701.53	8,122.45
	Expenses						
(a)	Cost of materials consumed	1694.92	1485.09	1379.88	3180.01	1818.46	5770.75
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	54.74	-44.86	-3.38	9.88	32.52	(22.49)
(d)	Excise Duty	0.00	0.00	0	0	0	0
(e)	Employee benefits expense	246.87	229.37	220.37	476.24	367.38	904.68
(f)	Finance Costs	53.66	52.00	62.00	105.66	124.42	252.67
(g)	Depreciation and amortisation expense	52.13	51.58	49.31	103.71	98.21	199.62
(h)	Other Expenses	252.31	206.56	256.92	458.87	379.04	957.16
4	Total Expenses	2354.63	1979.74	1965.10	4334.37	2820.03	8,062.39
5	Profit/(Loss) before Exceptional Item and Tax (3-4)	19.04	44.63	32.70	63.67	-118.50	60.06
6	Exceptional Item	0.00	0.00	0.00	0.00	0.00	-
7	Profit/(Loss) before Tax	19.04	44.63	32.70	63.67	-118.50	60.06
8	Tax Expense						
(i)	Current Tax	17.71	0.00	0.00	17.71	0.00	16.55
(ii)	Deferred Tax (Refer Note 5)	0.00	0.00	0.00	0.00	0.00	6.85
(iii)	Excess/ Provision of Tax	0.00	0.00	0.00	0.00	0.00	5.22
9	Profit/(loss) for the period (7-8)	1.33	44.63	32.70	45.96	-118.50	41.88
10	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	-0.48	0.26	0.22	-0.48	0.22	0.38
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
11	Total Comprehensive Income for the period (9+10)	0.85	44.89	32.92	45.48	-118.28	42.26
12	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10	739.10
13	Other Equity						2,068.36
14	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.02	0.60	0.44	0.62	-1.60	0.57
(b)	Diluted	0.02	0.60	0.44	0.62	-1.60	0.57

For Rishi Techtex Limited




Abhishek Patel
Managing Director
DIN:05183410

Place: Mumbai
Date: 10th November, 2021

Unaudited Statement of Assets and Liabilities as at September 30, 2021

	Particulars	As at 30.09.2021 (Rs. In Lacs)	As at 31.03.2021 (Rs. In Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1991.02	2084.77
	(b) Capital work-in-progress	131.35	59.76
	(c) Financial Assets		
	(i) Investments	20.48	20.96
	(d) Deferred Tax Asset (Net)		
	(e) Other Non-Current Assets	80.70	87.03
	Sub total	2223.55	2252.52
2	CURRENT ASSETS		
	(a) Inventories	2438.40	2596.20
	(b) Financial Assets		
	(i) Trade Receivables	1120.56	1033.98
	(ii) Cash and Cash Equivalents	9.24	9.41
	(iii) Bank Balances other than (ii) above	80.85	82.10
	(iv) Other Financial Assets	0.86	0.27
	(c) Current Assets (Net)	30.57	26.04
	(d) Other Current Assets	322.89	306.28
	Sub total	4003.37	4054.28
	TOTAL ASSETS	6226.92	6306.80
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	739.10	739.10
	(b) Other Equity	2113.89	2068.36
	Sub total	2852.99	2807.46
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	535.89	458.91
	(ii) Other Financial Liabilities	38.25	32.01
	(iii) Provisions	116.62	119.00
	(b) DIFFER ED TAX LIAB.	200.15	200.15
	Sub total	890.91	810.07
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1383.99	1446.87
	(ii) Trade payables		
	Total Outstanding dues of Micro Enterprises and small Enterprises	155.76	208.70
	Total Outstanding dues of Creditors other than Micro Enterprises and small Enterprises	573.36	596.61
	(ii) Other Financial Liability	181.80	311.56
	(b) Other Current Liabilities	67.72	76.55
	(c) Provisions	120.39	48.98
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub total	2483.02	2689.27
	Total Equity and Liabilities	6226.92	6306.80

For Rishi Techtex Limited



Abhishek Patel
Managing Director
DIN:05183410



Place: Mumbai
Date: 10th November, 2021

CASH FLOW STATEMENT

(Rs. In Lacs)

Particulars	As at		As at	
	30TH SEPT 2021		30TH SEPT 2020	
PROFIT BEFORE TAX		63.67		(118.50)
Adjusted for:				
Other comprehensive income during the year	(0.48)		(0.22)	
Depreciation and amortisation expenses	103.71		98.21	
Interest & Other finance charges	105.66		124.42	
Interest Received	(0.91)		(0.51)	
Dividend received	-		-	
Profit on sale of Assets	-		-	
Profit on sale of Investment	-		-	
Deferred Tax	-		-	
Net foreign exchange (gain) / loss	0.26		(2.03)	
Less: Expected Credit Loss	-		-	
Less: Tax Impact on Gratuity	-		-	
		208.24		219.87
		271.91		101.37
A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE				
Adjusted for (Increase)/Decrease in operating Assets:				
Trade and other Receivable	(86.58)		(160.46)	
Inventories	157.80		62.70	
Other Financial Asset	(0.54)		(1.10)	
Current Tax Assets (net)	(4.53)		-	
Other current assets	(16.61)		20.90	
Bank Balances Other than above	1.25		(1.92)	
Adjusted for Increase/(Decrease) in operating Liabilities:				
Borrowing	(62.88)		(280.19)	
Trade payables	(76.19)		(216.67)	
Other Financial liabilities	(129.76)		76.42	
Short-term provisions	(8.83)		10.85	
Short-Term Liabilities and provisions	71.41		80.79	
Current Tax Liability (net)	-		(0.07)	
		(155.46)		(408.75)
CASH GENERATED FROM OPERATIONS		116.45		(307.38)
Less: Taxes Paid		17.71		-
Net Cash From Operating Activities		98.74		(307.38)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets (including Capital Work in Progress)	(81.55)		(33.83)	
Sale of Investments	-		-	
Other Comprehensive Income	0.48		0.22	
Interest Received	0.91		0.51	
Sale of Fixed Assets	-		-	
Net foreign exchange gain / (loss)	(0.26)		2.03	
Dividend received	-		-	
Other Financial Asset (Non Current)	6.33		(7.14)	
Net Cash (Used in) Investing Activities		(74.09)		(38.21)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Money Received Against Share Warrants	-		-	
Proceeds from issue of Share Capital	-		-	
Proceeds from issue of Share Premium	-		-	
Proceeds from MAT of Earlier years adjustments	-		-	
Proceeds from Borrowings (Net of Repayments)	76.98		456.67	
Other Financial Liability	6.24		-	
Provisions	(2.38)		19.66	
Interest and other finance charges	(105.66)		(124.42)	
Net Cash (Used in) From Financing Activities		(24.82)		351.91
NET INCREASE IN CASH AND CASH EQUIVALENTS: (A+B+C)		(0.17)		6.32
OPENING BALANCE OF CASH & CASH EQUIVALENTS		9.41		20.67
CLOSING BALANCE OF CASH & CASH EQUIVALENT		9.24		26.99

Notes:

- The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November, 2021
- The limited review of the financial result for the quarter ended 30th September 2021 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no exceptional or extraordinary items.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- There are no discontinued operations.
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For RISHI TECHTEX LIMITED



Abhishek Patel
Managing Director
DIN: 05183410



Place : Mumbai
Date :10.11.2021




To,
The Board of Directors
Rishi Techtex Limited.

Independent Auditor's Review Report on standalone unaudited financial results of Rishi Techtex Limited for the quarter and six months period ended 30th September, 2021 pursuant to Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of Rishi Techtex Limited (the 'Company') for the quarter and six months period ended 30th September 2021, being submitted by the Company pursuant to requirement regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulation 2015)
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the company on 10th November, 2021. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the "Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in a scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No: -116443W


S.G. Gangal
Partner
M No. 37699
UDIN - 21037699AAAAGW6463
Mumbai
Dated 10th November, 2021

