

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

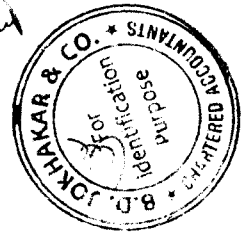
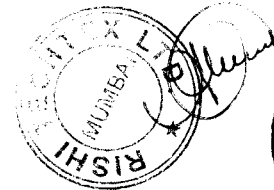
Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtext.com Email: info@rishitechtext.com

(Rs. In Lacs)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

S. No	Particular	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 4)	2,197.71	1,713.86	1534.22	6767.55	6387.72
2	Other Income	6.46	1.82	2.85	21.57	19.26
3	Total Income (1+2)	2,204.17	1,715.68	1537.07	6,789.12	6,406.98
	Expenses					
(a)	Cost of materials consumed	1,631.61	1,147.22	1,008.33	4765.16	4325.49
(b)	Purchases of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	(43.76)	35.50	11.78	-89.08	-56.86
(d)	Excise Duty	0.00	-	92.65	110.00	459.33
(e)	Employee benefits expense	153.00	154.67	105.40	571.64	415.14
(f)	Finance Costs	44.57	52.45	27.49	180.25	121.96
(g)	Depreciation and amortisation expense	34.76	40.07	37.92	154.66	147.97
(h)	Other Expenses	228.37	208.60	173.34	780.91	704.63
4	Total Expenses	2,048.56	1,638.51	1,456.91	6,473.54	6,117.66
5	Profit/(Loss) before Tax (3-4)	155.62	77.17	80.16	315.58	289.32
6	Tax Expense					
(i)	Current Tax	32.00	16.27	16.00	65.00	58.00
(ii)	Deferred Tax	(6.86)	-	-12.28	-6.86	-13.67
(iii)	Excess/Short Provision of Tax	4.53	-	-	4.53	0.00
7	Profit/(loss) for the period (5-6)	125.96	60.90	76.44	252.91	244.99
8	Other Comprehensive Income/(loss)					
A	Items that will not be reclassified to profit or loss (net of tax)	(12.90)	-	-0.68	-12.90	-0.68
B	Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	113.06	60.90	75.76	240.01	244.31
10	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	708.70	739.10	708.70
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				1,489.97	1,238.81
12	Earnings per equity share (Face Value Rs.10/- each)(not annualised)					
(a)	Basic	1.72	0.82	1.08	3.46	3.46
(b)	Diluted	1.72	0.82	1.08	3.46	3.46



Notes:

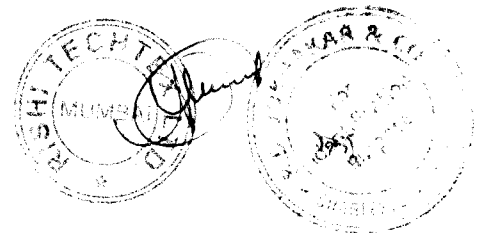
- 1 The Above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th May 2018.
- 2 The financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016
- 3 Reconciliation between Ind-AS and Indian GAAP for the quarter and year ended 31st March 2017 is as under:

Particulars	Quarter Ended 31/03/2017	Year ended 31/03/2017
Profit after tax as per previous Indian GAAP	76.44	244.99
Effect of Ind-AS		
Increase in the value of Investments	3.27	3.27
Fall in Gratuity Expenses	(4.12)	(4.12)
Tax Impact on the above items	0.17	0.17
Profit as per IND AS	75.76	244.31

- 4 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for year ended 31st March 2018 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations (A)	2,197.71	1713.86	1534.22	6767.55	6387.72
Excise Duty (B)	-	-	92.65	110.00	459.33
Revenue from operations excluding Excise Duty (A-B)	2,197.71	1713.86	1441.57	6657.55	5928.39

- 5 There are no exceptional or extraordinary items.
- 6 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016 respectively.
- 7 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- 8 Visit us on www.rishitechtext.com
- 9 The Board has reviewed its trade receivables as on 31st March, 2018. Based on the actual cash flows in the month of April and May 2018, nature of market, internal evaluation of credit worthiness of trade receivables, the management is certain that trade receivables outstanding as on 31st March 2018 are fully realisable for which no provision is considered necessary.



10 Audited Statement of Assets and Liabilities as at March 31, 2018

	Particulars	As at 31.03.2018 (Rs. In Lacs) Audited	As at 31.03.2017 (Rs. In Lacs) Audited
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1740.14	1210.92
	(b) Capital work-in-progress	164.77	266.27
	(c) Financial Assets		
	(i) Investments	37.28	39.95
	(ii) Others	75.46	62.61
	Sub total	2017.65	1579.75
2	CURRENT ASSETS		
	(a) Inventories	1690.92	1570.21
	(b) Financial Assets		
	(i) Trade Receivables	1004.30	909.34
	(ii) Cash and Cash Equivalents	15.80	32.95
	(iii) Bank Balances other than (ii) above	75.46	92.01
	(iv) Other Financial Assets	3.23	1.08
	(c) Other Current Assets	373.64	379.80
	Sub total	3163.34	2985.40
	TOTAL ASSETS	5180.99	4565.15
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	739.10	708.70
	(b) Other Equity	1489.98	1238.82
	Sub total	2229.08	1947.52
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	232.89	221.08
	(ii) Other Financial Liabilities	149.00	121.47
	(b) Provisions	94.97	59.16
	(c) Deferred Tax Liabilities (Net)	134.89	141.75
	Sub total	611.75	543.46
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1242.63	741.29
	(ii) Trade payables	816.80	998.15
	(iii) Other Financial Liabilities	77.59	85.80
	(b) Other Current Liabilities	190.53	229.75
	(c) Provisions	5.23	14.01
	(d) Current Tax Liabilities (Net)	7.38	5.16
	Sub total	2340.16	2074.16
	Total Equity and Liabilities	5180.99	4565.15

For RISHI TECHTEX LTD.

Abhishek Patel
Managing Director
DIN: 05183410

Place : Mumbai
Date : 26th May 2018

