

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

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(Rs. In Lacs)

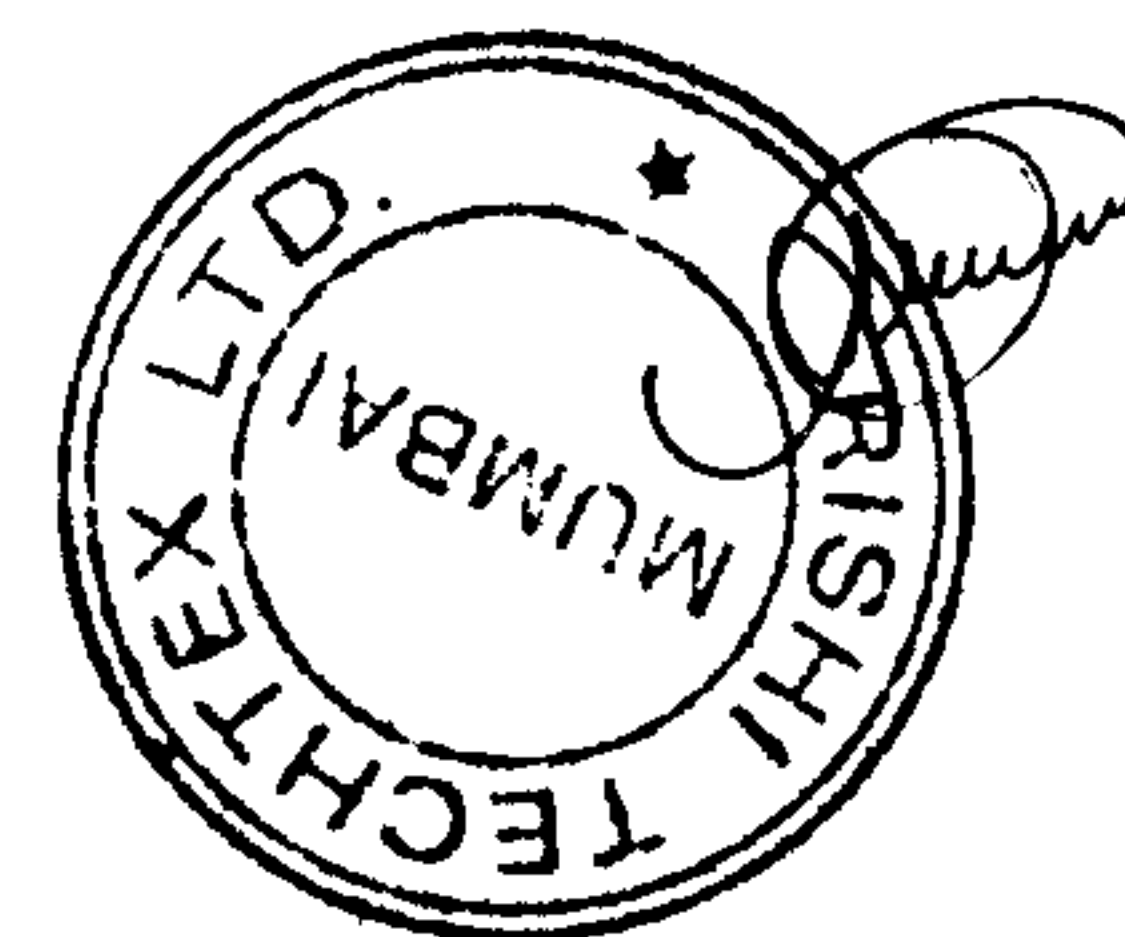
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

S. No	Particular	Quarter Ended			Six Months Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 6)	1329.91	1526.07	1542.21	2855.98	3180.74
2	Other Income	10.29	3.00	4.85	13.29	9.05
3	Total Income (1+2)	1340.20	1529.07	1547.06	2869.27	3189.79
	Expenses					
(a)	Cost of materials consumed	931.39	1054.44	1001.24	1985.83	2196.34
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	-17.13	-65.69	5.59	-82.82	-57.46
(d)	Excise Duty	0.00	110.00	123.31	110.00	238.15
(e)	Employee benefits expense	136.52	127.45	104.72	263.97	208.26
(f)	Finance Costs	46.36	36.87	32.52	83.23	63.99
(g)	Depreciation and amortisation expense	40.32	39.51	36.59	79.83	73.03
(h)	Other Expenses	169.71	174.72	177.15	344.43	343.34
4	Total Expenses	1307.17	1477.30	1481.12	2784.47	3065.65
5	Profit/(Loss) before Tax (3-4)	33.03	51.77	65.94	84.80	124.14
6	Tax Expense					
(i)	Current Tax	6.73	10.00	13.00	16.73	24.00
(ii)	Deferred Tax (Refer Note 8)	0.00	0.00	0.00	0.00	0.00
7	Profit/(loss) for the period (5-6)	26.30	41.77	52.94	68.07	100.14
8	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss (net of tax)	-2.18	0.00	0.00	-2.18	0.00
B	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	24.12	41.77	52.94	65.89	100.14
10	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	579.80	739.10	579.80
11	Earnings per equity share (Face Value Rs.10/- each)					
(a)	Basic	0.36	0.57	0.91	0.92	1.73
(b)	Diluted	0.36	0.57	0.91	0.92	1.73

Notes:

- 1 The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08th December 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 financial results for:
 - a) Quarter ended September 30, 2017 are prepared as per Ind AS,
 - b) Quarter/Half Year ended September 30, 2016 are recast as per Ind AS, the limited review of which is not carried out by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3 The Statement does not include Ind AS compliant financial results for the previous year ended March 31, 2017 pursuant to SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. However, Audited Statement of Assets and Liabilities as on March 31, 2017 are available on the website of the Company at www.rishitechtext.com
- 4 The format of unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to The Companies Act, 2013 applicable to Companies that are required to comply with Ind AS
- 5 Reconciliation between Ind-AS and Indian GAAP for the quarter and six months ended 30th September 2016: There is no impact.
- 6 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for six months ended 30th September 2017 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

Particulars	Quarter Ended			Six Months Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
Revenue from Operations (A)	1329.91	1526.07	1542.21	2855.98	3180.74
Excise Duty (B)	0	110.00	123.31	110.00	238.15
Revenue from operations excluding Excise Duty (A-B)	1329.91	1416.07	1418.90	2745.98	2942.59



	Particulars	As at 30.09.2017 (Rs. In Lacs)
A	ASSETS	
1	NON-CURRENT ASSETS	
	(a) Property, Plant and Equipment	1208.37
	(b) Capital work-in-progress	498.59
	(c) Financial Assets	
	(i) Investments	34.90
	(d) Deferred Tax Asset (Net)	30.99
	(e) Other Non-Current Assets	34.85
	Sub total	1807.70
2	CURRENT ASSETS	
	(a) Inventories	1633.20
	(b) Financial Assets	
	(i) Trade Receivables	868.60
	(ii) Cash and Cash Equivalents	13.94
	(iii) Bank Balances other than (iii) above	71.36
	(c) Other Current Assets	424.64
	Sub total	3011.74
	TOTAL ASSETS	4819.44
B	EQUITY AND LIABILITIES	
1	EQUITY	
	(a) Equity Share capital	739.10
	(b) Other Equity	1519.02
	Sub total	2258.12
2	LIABILITIES	
	(i) NON-CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	221.07
	(ii) Other Financial Liabilities	155.33
	(b) Provisions	72.21
	Sub total	448.61
	(ii) CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	1337.96
	(ii) Trade payables	663.55
	(b) Other Current Liabilities	70.88
	(c) Provisions	14.57
	(d) Current Tax Liabilities (Net)	25.75
	Sub total	2112.71
	Total Equity and Liabilities	4819.44

8 As per the past practice of the Company, the Deferred Taxation is accounted at the year end.

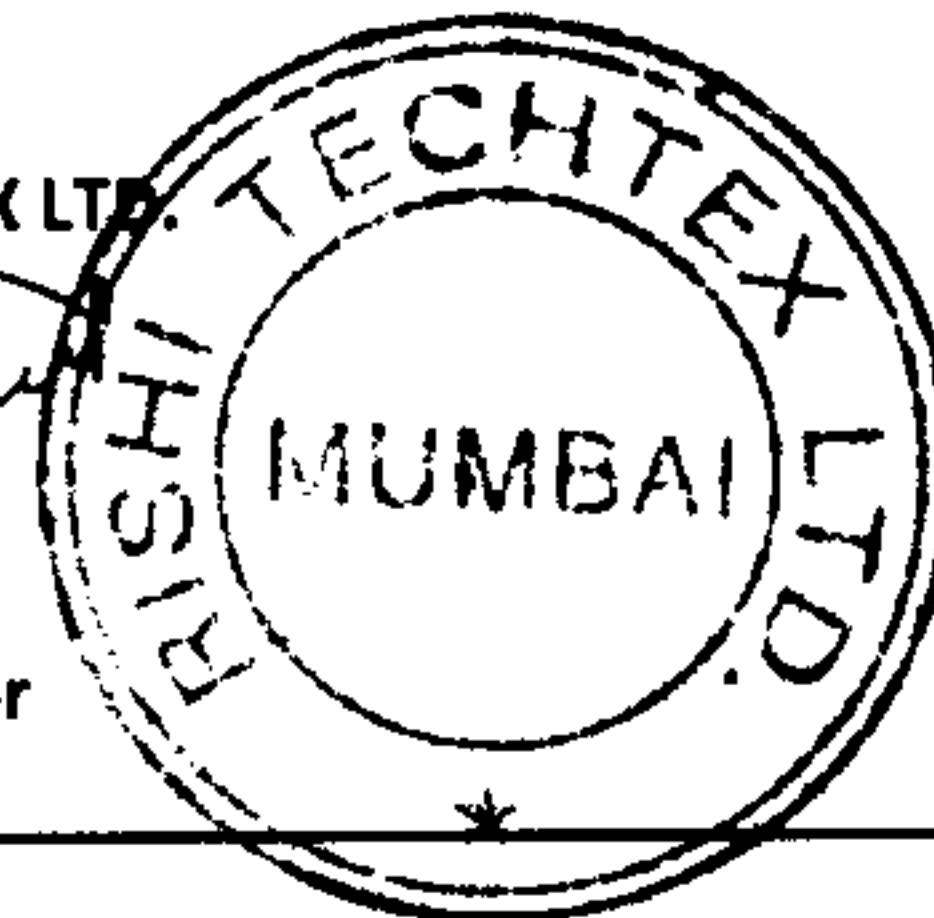
9 There are no exceptional or extraordinary items.

10 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

11 Visit us on www.rishitechtext.com

For RISHI TECHTEX LTD.

Abhishek Patel
Managing Director
DIN: 05183410



Place : Mumbai
Date : 08th December 2017

